

Commissioner William F. Hutson opened the Public Hearing at 9:00 a.m. in the Commissioners’ Hearing Room. Commissioners Stephen D. Hambley and Colleen M. Swedyk were also in attendance. The Public Hearing was for the purpose of considering the approval of the issuance of Adjustable Rate Demand Health Care Facilities Revenue Improvement Bonds, Series 2021 (The Ohio Masonic Home Obligated Group Project) by the County of Clark, Ohio, pursuant to Chapter 140 of the Ohio Revised Code, in an aggregate principal amount currently estimated not to exceed \$38,000,000 to fund the Ohio Masonic Home located in both Medina County and Clark County.

*Attorney Melissa Santiago* stated that she is an attorney with Dinsmore & Shohl LLP and is bond counsel to The Ohio Masonic Home for this transaction. The resolution she is asking the commissioners to consider authorizes Clark County’s issuance of its health care facilities revenue improvement bonds for the benefit of the Ohio Masonic Home in an amount not to exceed \$38,000,000. Proceeds of the bonds will be used to finance a new skilled nursing facility and a new independent living facility on the Western Reserve Campus located in Medina County. The bonds will be purchased by U.S. Bank. These are conduit bonds issued under Chapter 140 of the Ohio Revised Code and all debt service on this bond is payable solely by Ohio Masonic Home and are not general obligations of the county.

Mr. Hutson stated that these are nonrecourse bonds and Medina County will not impair its credit rating; Ms. Santiago confirmed.

Brooke Herring, Ohio Masonic Home CFP and Western Reserve Masonic Community, reviewed the construction timeline for this project noting that they hope to have their groundbreaking next month. There will be a replacement of their skilled nursing unit of 50 beds and 56 unit independent living apartments. Phase one of the project is scheduled to begin in September and is expected to take 16 months to complete. Phase two will then begin and the entire project is expected to take 24-26 months.

In answer to a question by Mr. Hutson, Ms. Herring stated that their capacity will increase with the 56 independent living units. Occupancy is currently approximately 82% overall and skilled nursing dropped significantly due to Covid, but it coming back up. They could take more residents if they had more staff which they are working on. They are having to hold off on admissions because they don’t want to jeopardize care due decreased staffing levels. To find staff, they are holding a career fair, have increased pay rates, they offer a great benefits package and sign on bonuses.

Public Comment

*None.*

Adjournment

Mr. Hambley moved to adjourn the public hearing; the motion was seconded by Mrs. Swedyk. There was no discussion. Roll call showed all commissioners voting AYE. The meeting adjourned at 9:08 a.m.

Respectfully submitted,

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Rhonda J. Beck  
Clerk to the Commissioners

COMMISSIONERS

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Stephen D. Hambley

OF

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Colleen M. Swedyk

MEDINA COUNTY

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William F. Hutson