

**General Fund 5 Year Projection**

	CY 2018	CY 2018	CY 2019	CY 2020	CY 2021	CY2021	CY 2022	CY 2023	CY 2024	CY 2025	CY 2026
	Annual Est.	Actual	Actual	Actual	Annual Est.	Rev. Est.	Annual Est.	Annual Est.	Annual Est.	Annual Est.	Annual Est.
<b>GENERAL FUND REVENUE:</b>											
January 1st Balance	\$ 5,624,386.37	\$ 5,624,386.37	\$ 5,875,791.62	\$ 6,518,510.51	\$ 7,436,779.52	\$ 7,436,779.52	\$ 8,269,143.61	\$ 8,855,274.61	\$ 9,487,692.86	\$ 9,892,378.93	\$ 9,704,462.75
Annual Receipts:											
Property Taxes	12,149,000.00	12,052,940.88	12,063,285.72	13,590,900.46	13,850,000.00	13,818,344.00	12,471,239.00 (7)	13,447,196.00 (1)	13,596,781.00	13,749,109.00	14,813,215.00 (2)
Permissive Taxes	13,968,041.00	14,337,477.27	14,910,500.21	15,720,345.13	16,225,000.00	16,743,058.00	16,945,017.00	17,289,122.00	17,716,314.00	18,242,666.00	18,789,946.00
Local Government Funds	1,513,443.00	1,575,038.36	1,651,995.81	1,656,419.94	1,459,046.00	1,680,000.00	1,696,800.00	1,713,768.00	1,730,906.00	1,748,215.00	1,765,697.00
Fees & Fines (1)	5,256,000.00	5,096,534.13	4,856,626.94	4,868,123.49	5,000,000.00	5,000,000.00	4,800,000.00	4,920,000.00	4,772,400.00	4,915,572.00	4,964,728.00
Sales and Service	800,000.00	722,286.78	568,632.16 (6)	530,660.26	525,000.00	424,528.00	418,037.00	424,358.00	420,115.00	424,316.00	426,437.00
Refunds	2,200,000.00	2,339,178.02	2,502,309.99	2,767,675.20	2,500,000.00	2,700,000.00	2,823,029.00 (5)	2,550,042.00	2,888,292.00 (5)	2,599,463.00	2,851,452.00
Investment Income/Other	4,888,600.00	5,691,767.01	6,791,577.20	5,511,361.49	5,446,000.00	5,500,000.00 (4)	5,554,691.00	5,610,238.00	5,946,853.00	6,184,727.00	6,370,268.00
Total Receipts	40,775,084.00	41,815,222.45	43,344,928.03	44,645,485.97	45,005,046.00	45,865,930.00	44,708,813.00	45,954,724.00	47,071,661.00	47,864,068.00	49,981,743.00
(% Increase/(Decrease) from Previous Year)	1.71%	4.30%	3.66%	3.00%	0.81%	2.73%	-0.66%	2.79%	2.43%	1.68%	4.42%
<b>GENERAL FUND EXPENSES:</b>											
Current Year Expense	40,446,218.31	41,073,359.46	42,183,933.76	43,176,432.61	43,622,681.91	43,700,000.00 (3) (8)	43,622,682.00	44,822,305.76	46,166,974.93	47,551,984.18	48,978,543.70
(% Increase/(Decrease) from Previous Year)	4.55%	6.17%	2.70%	2.30%	1.03%	1.21%	0.00%	2.75%	3.00%	3.00%	3.00%
Prior Year Expense	400,000.00	490,457.74	518,275.38	550,784.35	550,000.00	550,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
(% Increase/(Decrease) from Previous Year)	22.23%	49.87%	5.67%	5.90%	-0.14%	-0.14%	-9.09%	0.00%	0.00%	0.00%	0.00%
Operating Expense Total:	40,846,218.31	41,563,817.20	42,702,209.14	43,727,216.96	44,172,681.91	44,250,000.00	44,122,682.00	45,322,305.76	46,666,974.93	48,051,984.18	49,478,543.70
(% Increase/(Decrease) from Previous Year)	4.70%	6.54%	2.74%	2.34%	1.02%	1.20%	-0.11%	2.72%	2.97%	2.97%	2.97%
Actual/Est. December 31 Cash Balance	\$ 5,553,252.06	\$ 5,875,791.62	\$ 6,518,510.51	\$ 7,436,779.52	\$ 8,269,143.61	\$ 9,052,709.52	\$ 8,855,274.61	\$ 9,487,692.86	\$ 9,892,378.93	\$ 9,704,462.75	\$ 10,207,662.05
(% Increase/(Decrease) from Previous Year)	-1.26%	4.47%	10.94%	12.35%	11.19%	21.73%	7.09%	7.14%	4.27%	-1.90%	5.19%
Balance as a % of Annual Revenue	13.62%	14.05%	15.04%	16.66%	18.37%	19.74%	19.81%	20.65%	21.02%	20.28%	20.42%

(1) Triannual Update increase is expected to be a 10% increase to property tax revenues in 2023.

(2) The Triannual Update increase is expected to be 7% increase in property values in 2026

(3) Expenses include \$1 million to account for the 27th pay.

(4) Misc. Revenues decreased significantly due to a loss of interest revenue equal to approximately \$800k.

(5) Board of Election expenses are reimbursed every even numbered year which accounts for approximately \$200k in reimbursements.

(6) Starting in 2018 Sales and Service revenues are adjusted and moved to Magistrate Services to cover the cost of Magistrates for Common Pleas 1 and 2

(7) Property Taxes were reduced by \$1.4 million to cover the cost of the Courthouse Construction.

(8) Historically actual expenses are 96% of the budget and is reflected as such in the projection.