

Commissioner Colleen M. Swedyk opened the Public Hearing at 8:30 a.m. in the Commissioners’ Hearing Room. Commissioner William F. Hutson was also in attendance. The Public Hearing was for the purpose of consideration issuance by Clark County of not to exceed \$65,000,000 Adjustable Rate Demand Health Care Facilities Revenue Refunding and Improvement Bonds, Series 2020 (Ohio Masonic Home Obligated group project..

The following people were in attendance:

County Administrator Scott Miller  
Drew Linnenbom, Esq.

*County Administrator Scott Miller* introduced Attorney Drew Linnenbom of Dinsmore & Shohl LLP noting that Clark County will be issuing debt for the Western Reserve Masonic Community.

*Attorney Drew Linnenbom* stated that he is bond counsel to The Ohio Masonic Home for this transaction. This hearing is being held in connection to the possible issuance by Clark County of its health care facilities revenue bonds. The bonds are anticipated to be issued in an aggregate principal amount not to exceed \$65,000,000 pursuant to Chapter 140 of the Ohio Revised Code. Proceeds of the bonds will be used by The Ohio Masonic Home and certain of its affiliates, including Western Reserve Masonic Community in order to finance and refinance hospital facilities as defined in Chapter 140. This public hearing applicable elected representative approval by the county commissioners are required under the federal tax law in order for proceeds of the bonds to be spent in Medina County.

In answer to a question by Mr. Hutson, Mr. Linnenbom stated that these are not taxable bonds and are tax exempt; they are nonrecourse bonds and do not effect Medina County’s or Clark County’s ability to issue its own debt. Mr. Miller added that Medina County has no obligation to the debt and it does not affect our ability to issue a qualified debt.

Public Comment

*None.*

Adjournment

Mrs. Swedyk asked if there were any other questions. There being none, Mr. Hutson moved to adjourn the public hearing; the motion was seconded by Mrs. Swedyk. There was no discussion. Roll call showed all the commissioners voting AYE. The meeting adjourned at 8:33 a.m.

Respectfully submitted,

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Rhonda Beck  
Clerk to the Board of Commissioners

COMMISSIONERS

OF

MEDINA COUNTY

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Patricia G. Geissman

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William F. Hutson

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Colleen M. Swedyk