

COMMISSIONERS PUBLIC HEARING – MONDAY, NOVEMBER 5, 2007

Sharon A. Ray called the meeting to order at 9:32 a.m. with Stephen D. Hambley present.

The purpose of the public hearing was to discuss the Southwest General Hospital bond issuance. An attendance sheet is attached as Exhibit A.

Ms. Ray stated that the hearing was in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended, concerning the issuance by the County of Medina, Ohio, of Health Care Facilities Variable Rate Demand Revenue Bonds, Series 2007A (Southwest General Health Care Project), the proceeds of which will be used to finance the acquisition, improvement, furnishing and equipping real and personal property consisting of “hospital facilities”, including but not limited to the construction, furnishing and equipping of a two-story building located at 4065 Center Road, Brunswick, Ohio, the acquisition of related assets and paying certain costs of issuance. Notice of this hearing was given by publication on October 21, 2007, in the Cleveland Plain Dealer.

Ms. Ray asked if any written submissions were received with respect to the issuance of the Bonds and there were none received.

Ms. Ray asked if anyone present wanted the notice read in full and there was no one present wanting the notice read in full.

Ms. Ray asked if anyone wanted to speak in favor or against the proposed issuance of the Bonds and no one requested to speak.

Mr. Jakab asked Jennifer Roth, Southwest General’s Bond Lawyer, Calfee Halter & Griswold LLP, if the issuance resolution would need to be for the entire \$16.5 million, the total cost of the project. She said yes, it would be for the tax exempt portion. Mr. Jakab and the board would be asked, on Thursday, to consider a resolution for the issuance of \$16.5 million. Ms. Roth said it would actually be for \$16.305 million. Mr. Jakab asked if that would be amended in the final version and Ms. Roth agreed.

There were no further comments. On a motion by Mr. Hambley that was seconded by Ms. Ray, the public hearing was adjourned at 9:35 a.m.

All deliberations concerning official business and formal actions by this Board of Commissioners were conducted in an open public meeting this fifth day of November, 2007.

Respectfully submitted, COMMISSIONERS _____
Sharon A. Ray

OF

Pam Vereb, Clerk MEDINA COUNTY _____
Stephen D. Hambley

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